



PRIVATE LENDER LIST AND ARRANGEMENTS

Eastern Oklahoma State College does not recommend, promote, or endorse any lenders and does not have any preferred lender lists. The federal government is the sole lender for the Federal Direct Student Loans: Federal Direct Subsidized Stafford, Federal Direct Unsubsidized Stafford, and Federal Direct Parent loans.

Students should only consider obtaining private education loans after maxing out all eligibility for federal aid: Federal Pell Grant, Federal SEOG Grant, Federal Work-study, and Federal Direct Student Loans.

To determine federal aid eligibility, students should complete the [Free Application for Federal Aid \(FAFSA\)](#). Federal student loans often have more favorable terms than private loans. Private education loans are a last resort to meet education costs and should only be considered after exhausting all other aid options (federal, state, and institutional). Students should contact the Financial Aid Office prior to considering private education loans. For more information about private education loans, visit the [Smart Student Guide to Financial Aid website](#).

Eastern Oklahoma State College recognizes and abides by the College Loan Code of Conduct.