

# DIRECT LOAN INFORMATION

## for Subsidized and/or Unsubsidized Loans

### Required ENTRANCE and EXIT Counseling Information

**All student loan borrowers are required to complete Entrance Counseling, along with completing a Master Promissory Note (MPN) before receiving a student loan at Eastern Oklahoma State College.**

Go to the Direct Loan website : [www.studentloans.gov](http://www.studentloans.gov)

**Note: You will need your FSA ID number to log in.**

The screenshot shows the StudentLoans.gov website interface. At the top, there is a navigation bar with tabs for "My Account", "Getting Loans", "Tools and Resources", "Managing Repayment", "FAQs", and "Contact Us". The main content area features a large image of students in a classroom with one student raising their hand. To the right of the image is a text box with the following text: "As of May 10, 2015 you must have a verified FSA ID (Username & Password) instead of a PIN to log in to StudentLoans.gov. Create an FSA ID. If you have a verified FSA ID @, log in to StudentLoans.gov. For assistance, call: 1-800-557-7394. Log In". Below the image is a link: "Find out your student loan repayment options here". Below this link are four icons representing different user types: "Undergraduate Students", "Graduate/Professional Students", "Parent Borrowers", and "Repayment and Consolidation". Below the "Undergraduate Students" icon is the "Student Loan Process" section, which includes the text: "Complete the Free Application for Federal Student Aid (FAFSA®) at www.FAFSA.gov. This is your first step in getting student aid. You must do this every year." To the right of this section is the "What Can I Do When I Log In?" section, which lists several tasks: "Complete Entrance Counseling", "Complete Direct Subsidized/Unsubsidized Loan Master Promissory Note (MPN)", "Complete Financial Awareness Counseling", "Complete Exit Counseling", "Use the Repayment Estimator", and "Complete TEACH Grant Agreement to Serve and TEACH Counseling".

**At this site, you will complete your (1) Direct Subsidized/Unsubsidized Loan Master Promissory Note (MPN) and complete the (2) Required Direct Loan Entrance Counseling.**

**As long as you list Eastern as your school choice, your information will be sent to Eastern's Financial Aid Office electronically for further processing. You will be notified by direct mail or email when your loan application has been accepted and approved by Federal Student Aid.**

**Please note: You must have a complete FAFSA (Free Application for Federal Student Aid) on file with Eastern for student loans to be processed.**

**It is suggested you keep a copy of your completed Entrance Counseling and MPN for your own records.**

## EXIT COUNSELING REQUIREMENT

**It is a requirement for each student loan recipient to complete EXIT COUNSELING when withdrawing, graduating or not re-enrolling for classes.**

Go to the Direct Loan website : [www.studentloans.gov](http://www.studentloans.gov)

**Note: You will need your FSA ID number to log in.**

The screenshot shows the StudentLoans.gov website. At the top, it features the Federal Student Aid logo (An OFFICE of the U.S. DEPARTMENT of EDUCATION) and the text "PROUD SPONSOR of the AMERICAN MIND™". The StudentLoans.gov logo is also present, with "English | Español" language options. A navigation bar includes links for "My Account", "Getting Loans", "Tools and Resources", "Managing Repayment", "FAQs", and "Contact Us".

The main content area features a large image of graduates in caps and gowns. A text box on the right of the image states: "As of May 10, 2015 you must have a verified FSA ID (Username & Password) instead of a PIN to log in to StudentLoans.gov." Below this, it says "Create an FSA ID." and "If you have a verified FSA ID®, log in to StudentLoans.gov." A "Log In" button is visible. A link below the image says "Find out your student loan repayment options here".

Below the image is a navigation menu with four categories: "Undergraduate Students", "Graduate/Professional Students", "Parent Borrowers", and "Repayment and Consolidation".

Under "Undergraduate Students", the "Student Loan Process" section states: "Complete the Free Application for Federal Student Aid (FAFSA®) at www.FAFSA.gov. This is your first step in getting student aid. You must do this every year."

Under "Graduate/Professional Students", the "What Can I Do When I Log In?" section lists several options, with "Complete Exit Counseling" highlighted in yellow:

- Complete Entrance Counseling
- Complete Direct Subsidized/Unsubsidized Loan Master Promissory Note (MPN)
- Complete Financial Awareness Counseling
- Complete Exit Counseling**
- Use the Repayment Estimator
- Complete TEACH Grant Agreement to Serve and TEACH Counseling

**At this site, you will complete your (1) Direct Subsidized/Unsubsidized Loan Exit Counseling.**

**As long as you list Eastern as your school choice on the Exit Counseling form, your information will be sent to Eastern's Financial Aid Office electronically. Please note, it is a FEDERAL requirement for students to complete the EXIT COUNSELING when leaving a higher educational institution after receiving a Direct Loan.**